



Philippines Development Forum

Improving the Quality of Spending

Presentation for the Fiscal and
Governance Breakout Group

by

Department of Budget and Management

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Deepening Results-Based Budgeting

- Strengthen monitoring of performance vis-à-vis OPIF targets
- Complete and pilot test NGICS and IA manual
- Enhance Risk-Based Audit Approach
- Form the IA units of departments pending approval of Rationalization Plans



Strengthening Financial Management in NGAs and LGUs

- Pursue FM Harmonization
 - Harmonize accounting, budgeting and auditing procedures/guidelines
 - Harmonize reporting requirements of oversight agencies & development partners (DPs) for NGAs
- Harmonize COA, DBM, DILG, NEDA and DOF processes and reporting requirements from LGUs in support of *Joint Memorandum Circular (JMC) No. 1, s. 2007*
- Promote systematic computerization of LGU operations



THANK YOU !

Questions & Queries?

