

Comprehensive Integrated Infrastructure Program (CIIP) 2006-2010

18 August 2006

Interim Meeting of the
Philippines Development Forum

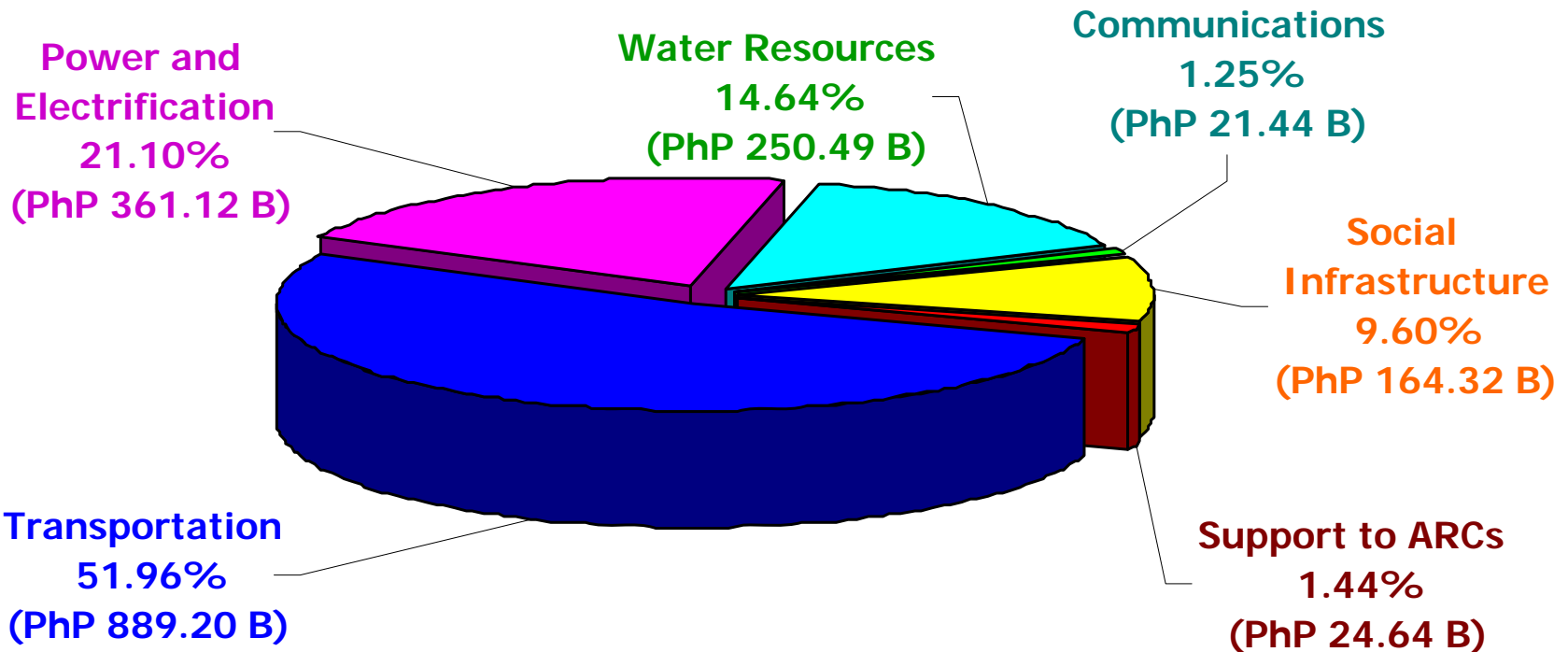
Makati Shangri-La Hotel



NATIONAL ECONOMIC AND DEVELOPMENT AUTHORITY

Investment Requirement by Sector

Total investments = PhP 1,711 billion*
(4.45 % of total GDP for 2006-2010)



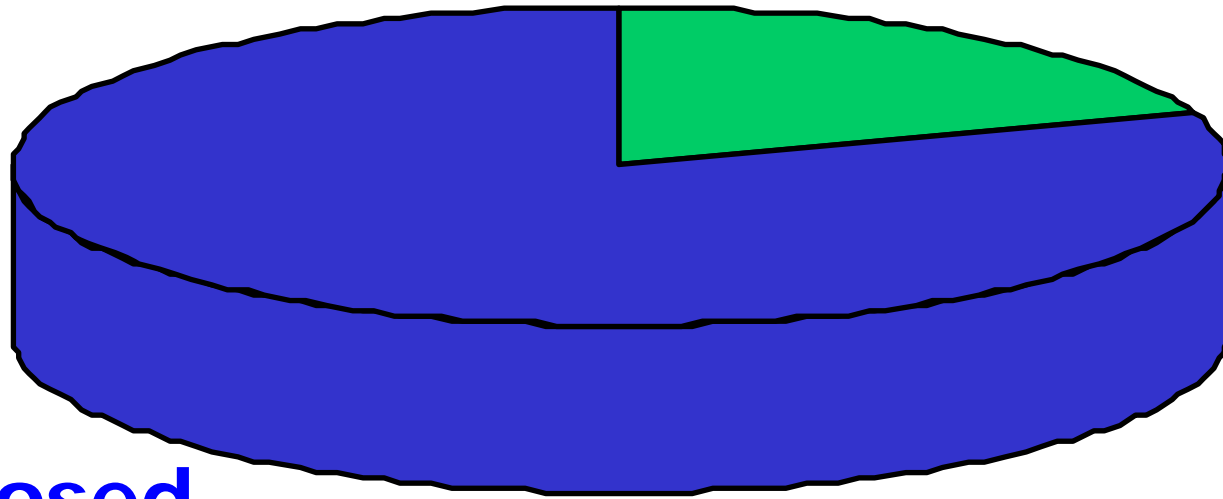
Transportation
Breakdown

*excludes projects with incomplete information



Investment Requirement by Status of Implementation

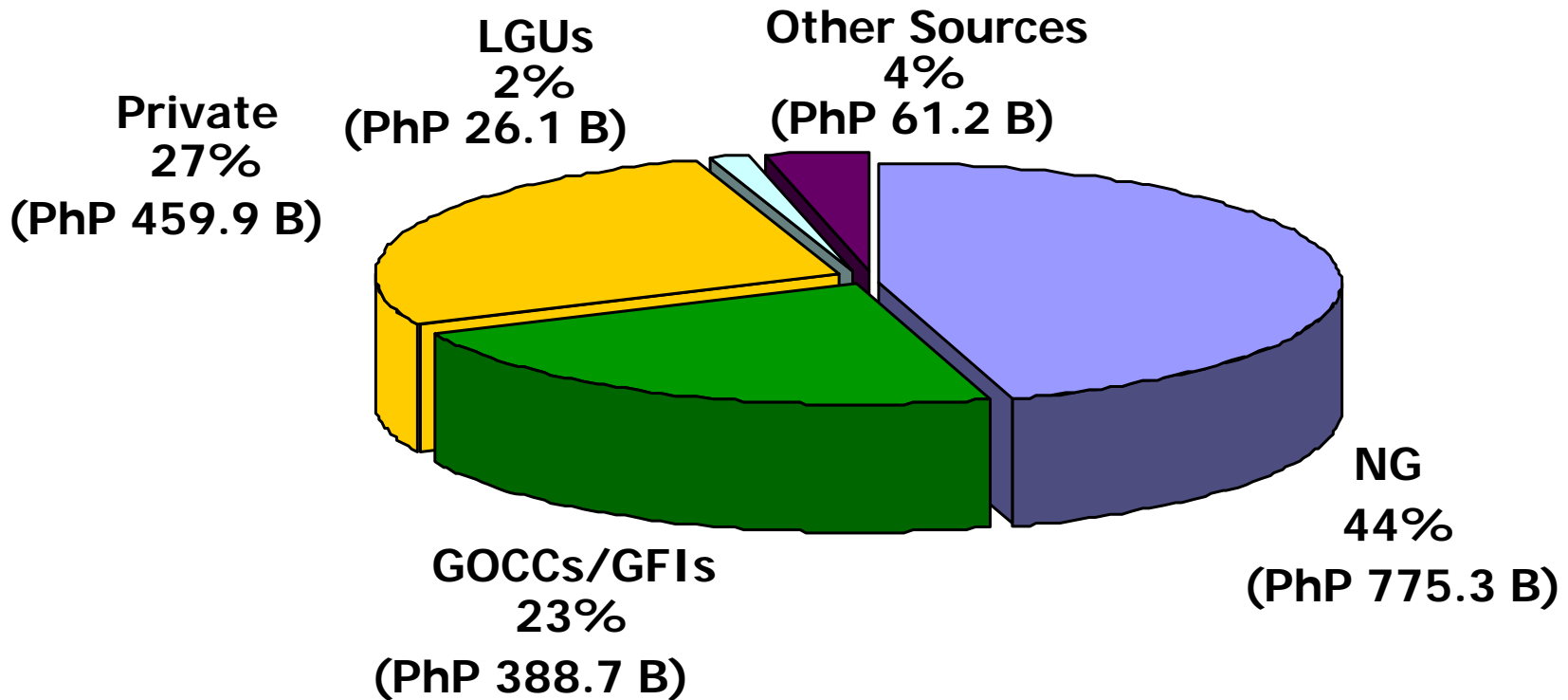
Ongoing
20%
(PhP 337.40B)



Proposed
80%
(PhP 1,373.81B)

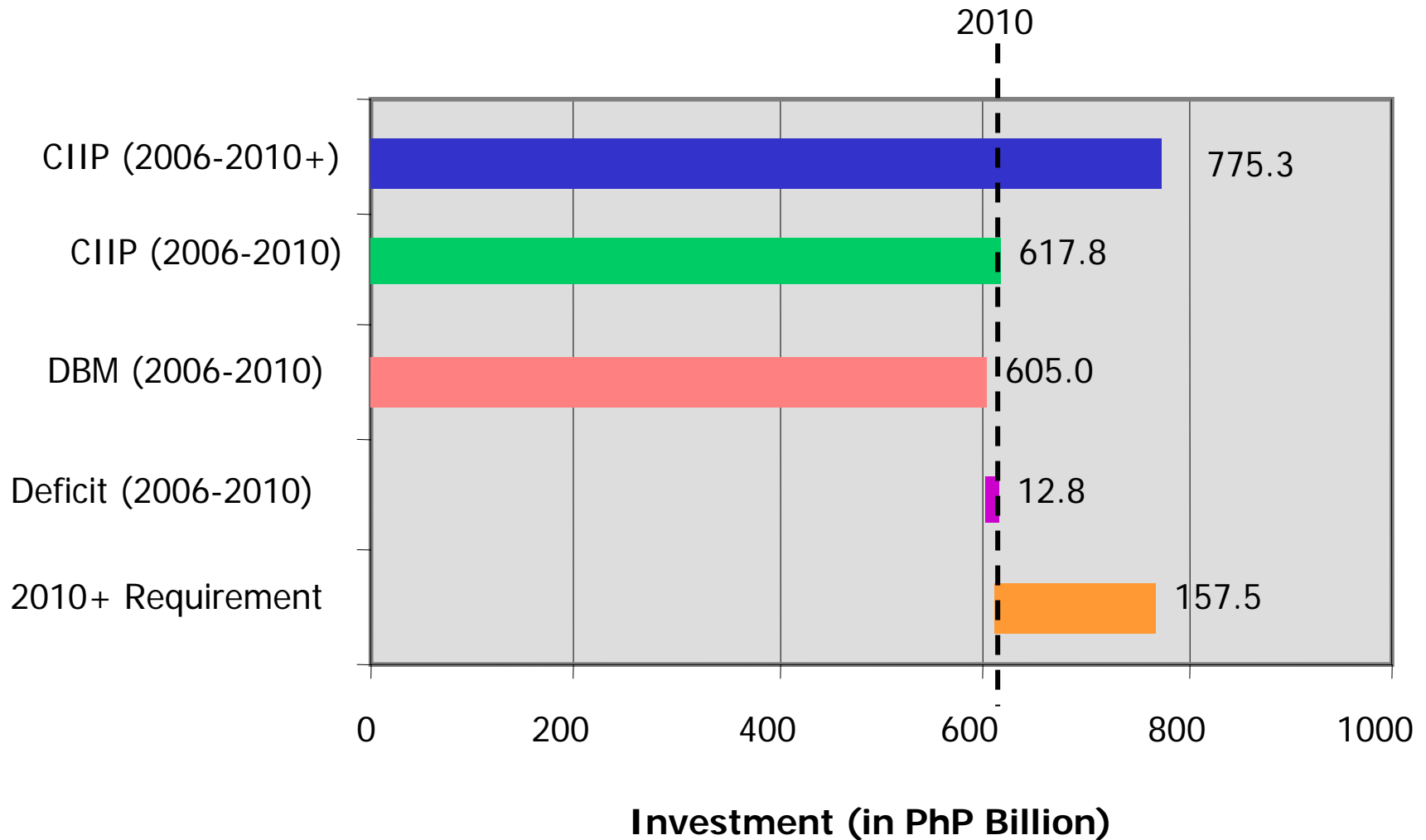


Investment Requirement by Financing Source



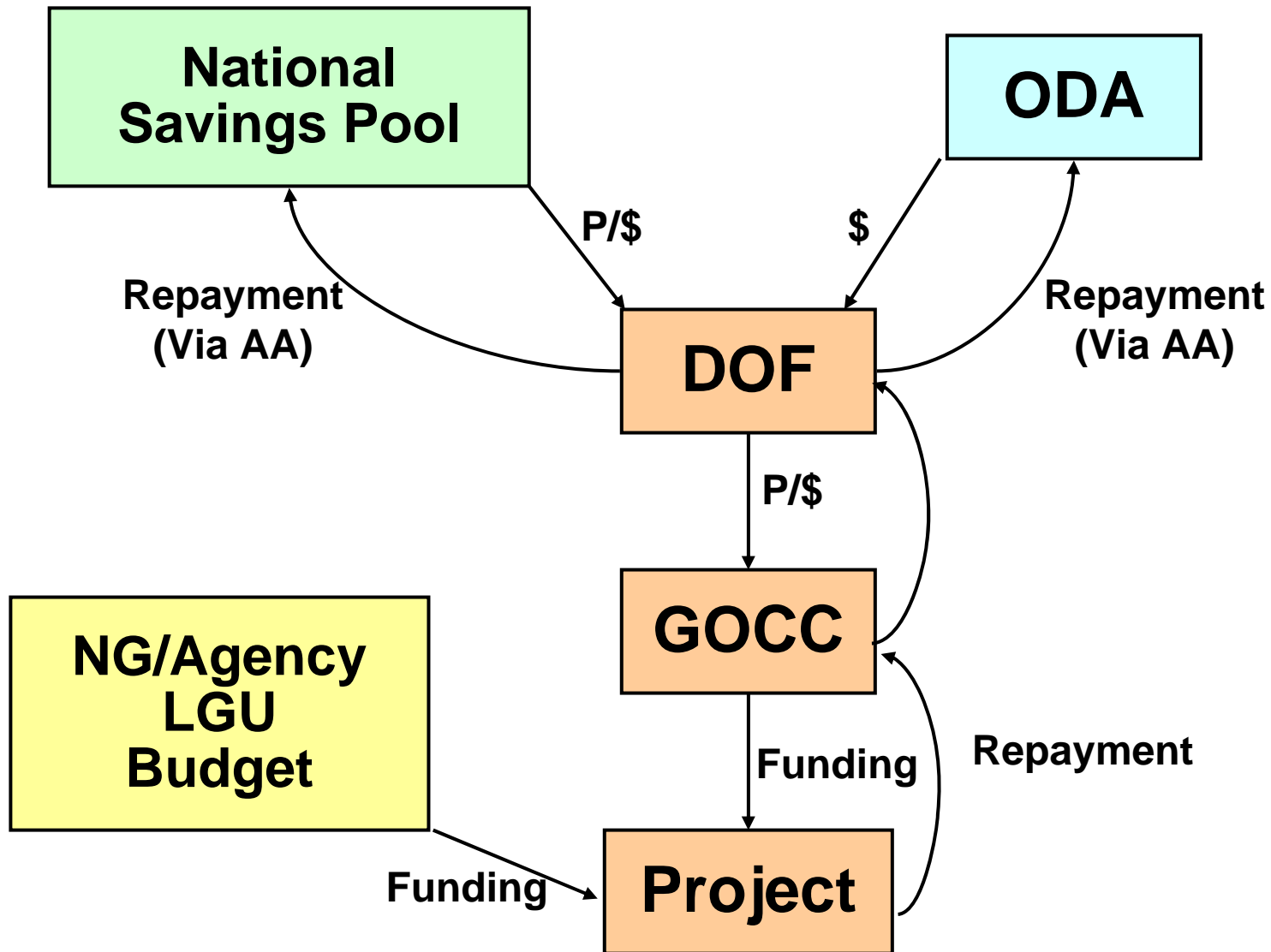


2006-2010 CIIP vs. DBM Proposed Budget Strategy



MTPIP FINANCING FRAMEWORK

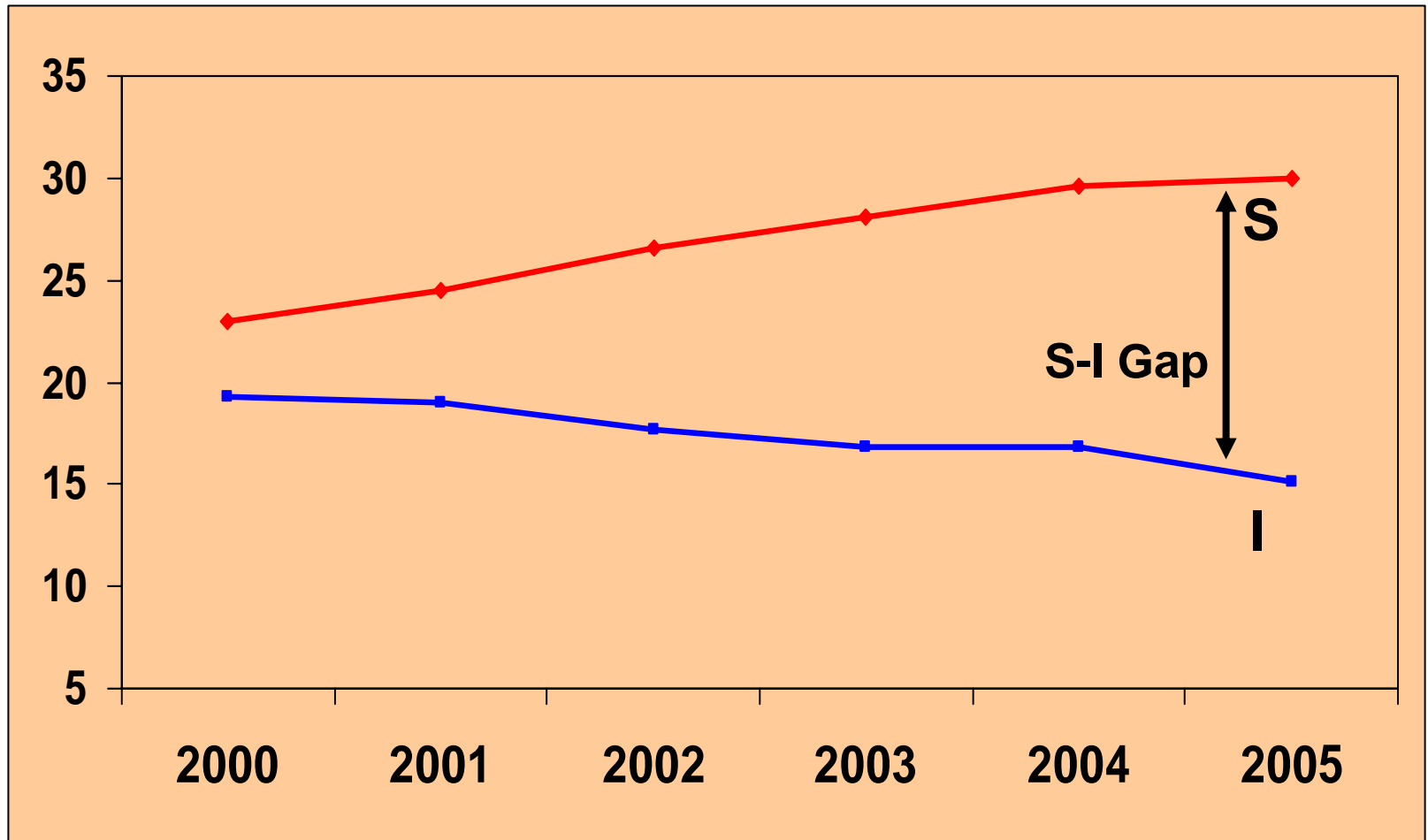
With Budget and Off-Budget Financing



Savings and Investment (percent of GDP)

	2000	2001	2002	2003	2004	2005
Gross National Savings	23.0	24.5	26.6	28.1	29.6	30.0
Gross Domestic Savings	16.1	17.1	19.1	19.7	21.0	20.7
Foreign Savings	8.8	4.2	7.1	2.4	4.7	4.65
Investment	19.3	19.0	17.7	16.8	16.8	15.1
S-I Gap	3.7	5.5	9.0	11.2	12.8	14.8

Savings and Investment (percent of GDP)





IDENTIFIED FINANCING SOURCES

CHINA EXIMBANK

- \$2 billion/year for next 3 years

WORLD BANK, ADB, JBIC

- 27th Yen Loan: at least \$1 billion under negotiation
- \$200 million each from World Bank and ADB program loans

LAND BANK, DBP

- Financing for LGUs

GSIS

- P10 billion for Subic/Clark projects

NDC

- Bond Flotation



IDENTIFIED FINANCING SOURCES

(Cont.)

GFIs

DBP

- P228 billion assets
- P30–P40 billion liquid cash

LBP

- P330 billion assets
- P40 billion free loanable funds

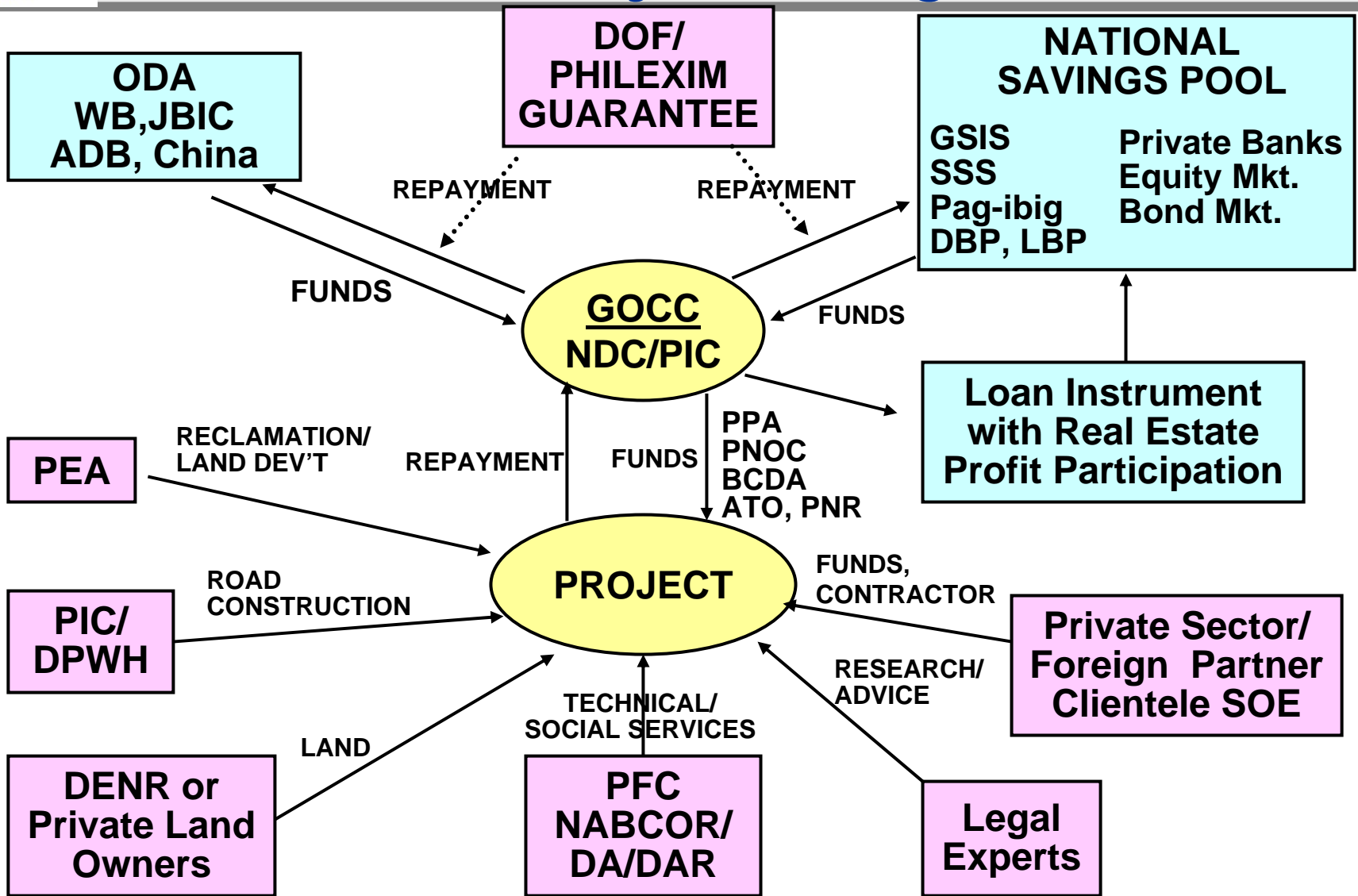


FINANCIAL STRENGTH OF GOCC's

- PNOC** : P12 billion free cash
- BCDA** : P79 billion in Assets with P68 billion in equity
- NDC** : Good rating in local bond market
- PHILEXIM**: \$3.5 billion in potential sovereign guarantee
- NRDC** : Potential owner of vast public lands of DENR

PROJECT FINANCING MODEL

Purely-Off Budget





End of Presentation

Breakdown of Transport Investment Requirement

