



Revenue Collection Performance January - December, 2006



In Billion Pesos

	<u>2006</u>		<u>DEVIATION</u>	
	<u>TARGET</u>	<u>ACTUAL</u>	<u>AMOUNT</u>	<u>%</u>
Cash Collection	195.976	198.106	+2.130	+1.1%

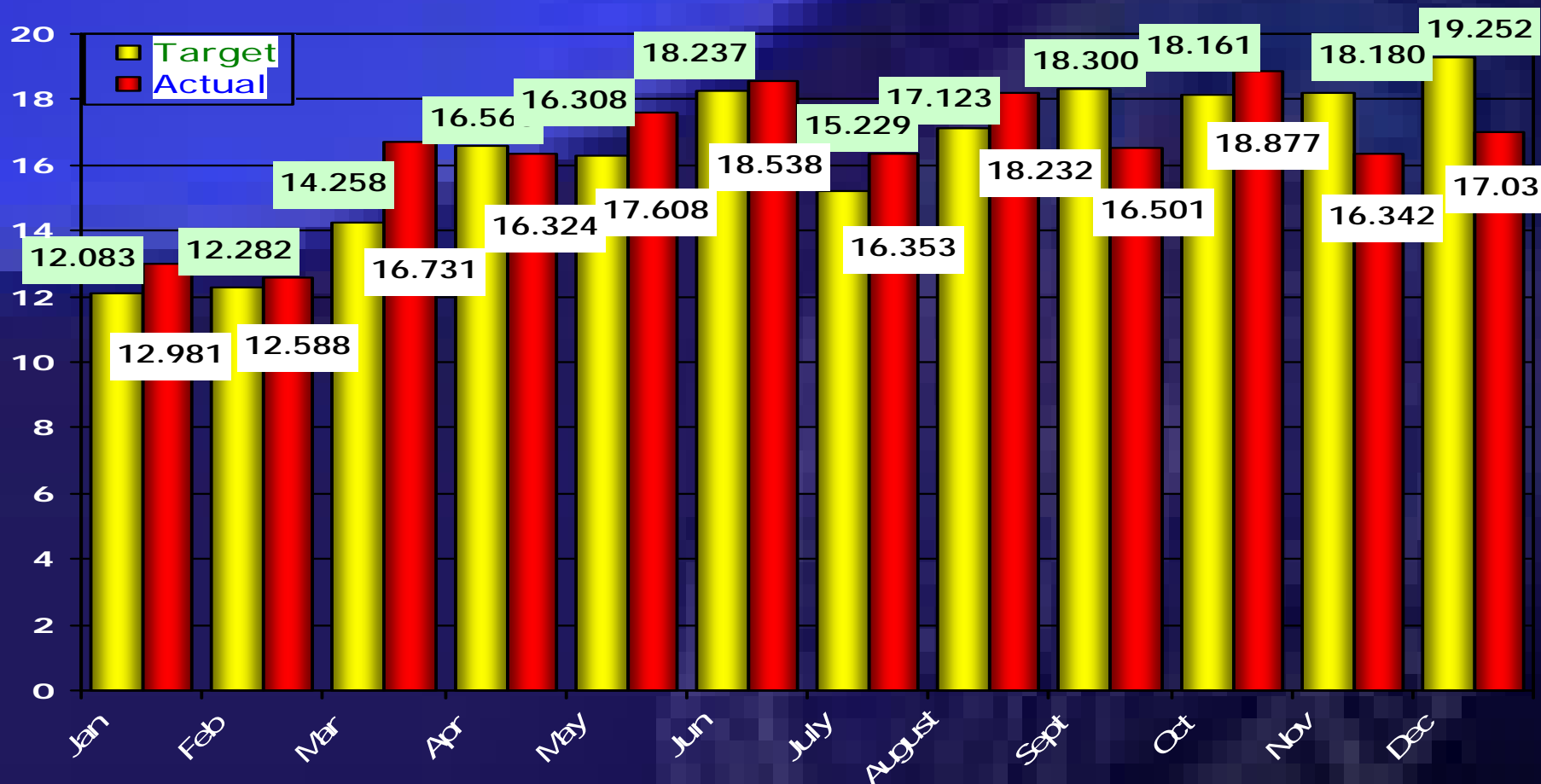
	<u>ACTUAL</u>		<u>VARIANCE</u>	
	<u>2005</u>	<u>2006</u>	<u>AMOUNT</u>	<u>%</u>
Cash Collection	154.566	198.106	+43.540	+28.2%

N.B. Jan-Nov Actual based on BTr, Dec based on Districts' Report;
includes TEF

Monthly Revenue Collection Performance January – December, 2006

N.B. Monthly Target based on P 195.976 Billion

(In Billion Pesos)



variance	.898	.306	2.473	-.239	1.300	.302	1.124	1.109	-1.799	.716	-1.838	-2.222
%	7.4%	2.5%	17.3%	-1.4%	8%	1.7%	7.4%	6.5%	9.8%	3.9%	-10.1%	-11.5%

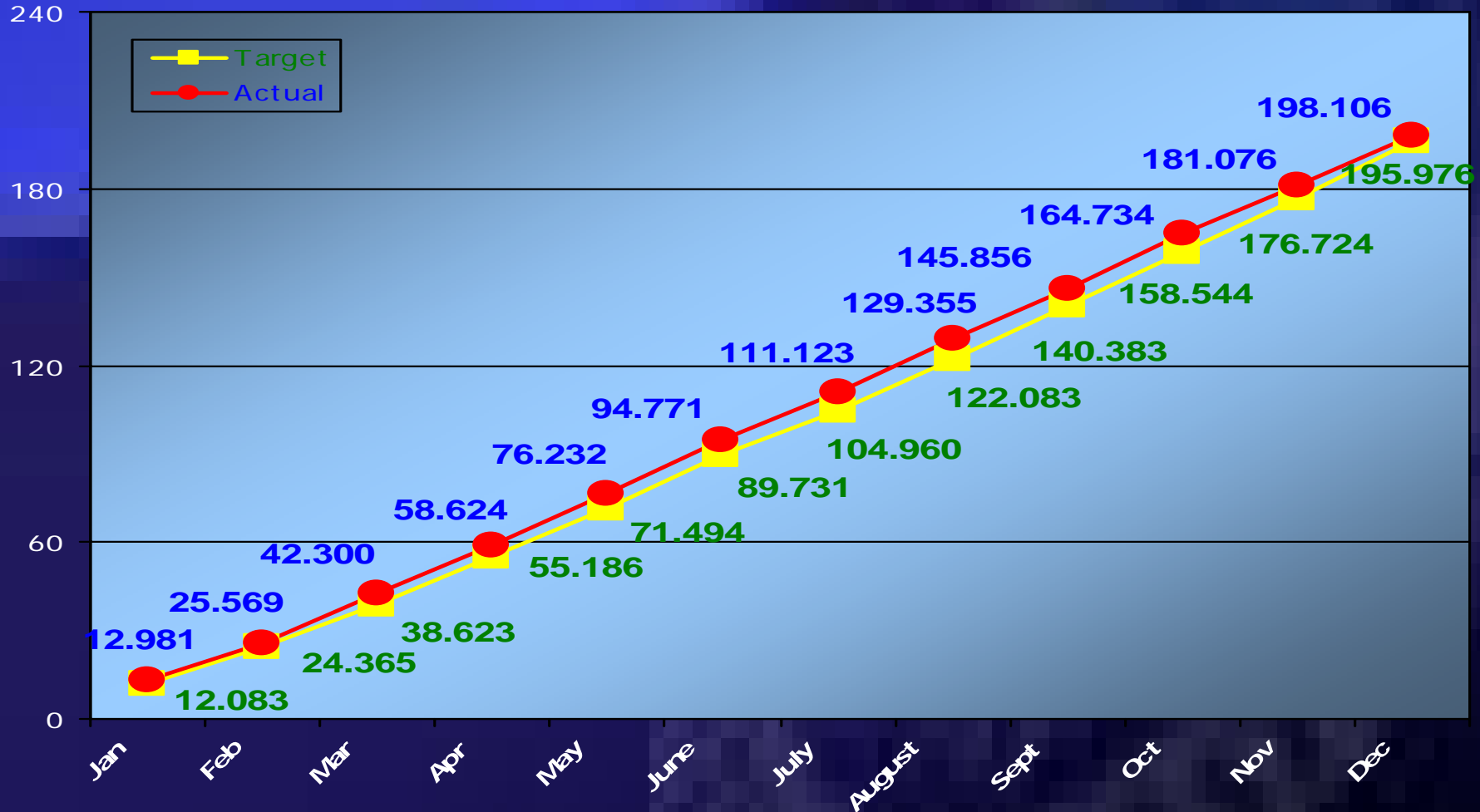
Bureau of Customs

Cumulative Revenue Collection Performance

January – December, 2006

(In Billion Pesos)

N.B. Monthly Target based on P 195.976 Billion



Variance	898	1.204	3.677	3.438	4.738	5.039	6.162	7.272	5.473	6.190	4.352	2.130
%	7.4%	4.9%	9.5%	6.2%	6.6%	5.6%	5.9%	6.0%	3.9%	3.95	2.5%	1.1%

Collections by Type of Tax

January-December, 2006 vs 2005

(In Billion Pesos)

	Jan - Dec		Deviation	
	2006	2005	Amount	%
DUTIES	68.557	71.154	-2.597	-3.6%
VAT	118.791	68.812	49.978	72.6%
EXCISE	10.758	14.599	-3.842	-27.8%
TOTAL	198.106	154.566	43.540	28.2%

Bureau of Customs

Impact of New VAT Law (R.A. 9337)

(In Million Pesos)

	Jan – Dec, 2006		Deviation	
	Target	Actual	Amount	%
Impact of RA 9337	56,607	55,248	-1,358	-2.4%
2% VAT increase	14,048	11,129	-2,919	-20.8%
Lifting of Exemption:	47,978	47,185	-793	-1.7%
Vat on Crude	26,260	31,112	4,852	18.5%
Vat on Petro Prod.	21,550	15,297	-6,253	-29.0%
Vat on Coal	136	776	640	470.5%
Vat on non-food agri	32	0	-32	-100%
Less: Foregone Excise	5,420	3,065	-2,354	-43.4%

2006 Revenue Enhancement

Plugging of Revenue Leaks

- Monitoring of all Bonded warehouses/ PEZA locators
- Intensive monitoring of all transshipments through intelligence operations
- Eradication of “pindot system”
- Anti-smuggling and anti-corruption programs

2007 Enhancements

- Pursue Projects in Five Point Action Plan
- Maturity of Major Projects
 - **e-Customs Project**
 - **Full operation of x-ray machines**
- Bank-to-bank cashless payments
- Implementation of signed MOUs
- Updated Valuation Database of commodities
- Strong private sector partnership